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CURRENCY REPORT

Dt.:1th June, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 72.70 Target 73.00 stoploss 73.50
EURINR	Buy around 88.70 Target 89.50 Stop loss 88.45
GBPINR	Buy around 103.4 Target 102.75 Stop loss 103.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

OUTLOOK: USDINR

Close: 72.96

USD/INR is trading around the important moving avg of 20 and 50 DMA.There is support around 72.60-72.50 range and buy on dips is recommended near 73.70 for tgt of 74 an stoploss of 73.50

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

OUTLOOK: EURINR

Close: 88.95

EURINR is trading around 20 and 50 DMA. Buy on dips is recommended at 88.70 for tgt of 88.50 and stoploss of 88.45

RESEARCH DESK

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